

Message Text

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17

ACTION EUR-12

INFO OCT-01 AF-08 ARA-06 EA-07 NEA-10 ISO-00 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-04 USIA-06 SAM-01 OES-06 SP-02 SS-15 STR-04

TRSE-00 ACDA-07 FEA-01 IO-13 /146 W

----- 082930

R 020957Z SEP 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 4583

INFO ALL OECD CAPITALS 0401

AMEMBASSY ALGIERS

AMEMBASSY JIDDA

AMEMBASSY BUENOS AIRES

AMEMBASSY YAOUNDE

AMEMBASSY NEW DELHI

AMEMBASSY JAKARTA

USINT BAGHDAD

AMEMBASSY TEHRAN

AMEMBASSY KINGSTON

AMEMBASSY MEXICO CITY

AMEMBASSY LAGOS

AMEMBASSY ISLAMABAD

AMEMBASSY LIMA

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY BELGRADE

AMEMBASSY LUSAKA

AMEMBASSY KINSHASA

USMISSION USUN

C O N F I D E N T I A L PARIS 25523

E.O. 11652: GDS

TAGS: ENRG, CIEC, OECD, EGEN, ETRD, EFIN, EAID, FR

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SUBJ: FRENCH VIEW OF CIEC PROSPECTS

BEGIN SUMMARY. FROMENT-MEURICE INDICATED THAT PEREZ-GUERRERO HAS RETURNED TO PARIS AND IN TWO SEPARATE MEETINGS HE APPEARED MUCH MORE OPTIMISTIC ABOUT CIEC PROSPECTS THAN HE HAD BEEN IN JULY. F-M BELIEVES THE TWO CIEC CO-CHAIRMEN WILL BE ABLE WORK OUT GENERALLY ACCEPTABLE FORMULA FOR WORK PROGRAMS SO COMMISSIONS CAN RESUME MORE OR LESS ON SCHEDULE O/A SEPTEMBER 14. HE ADVOCATED GIVING PROMPT ATTENTION TO INITIAL DRAFTING OF FINAL REPORT AND RECOMMENDATIONS FOR APPROVAL AT A DECEMBER MINISTERIAL MEETING. END SUMMARY.

1. DURING LUNCH ON SEPTEMBER 1 WITH HENRI FROMENT-MEURICE, DIRECTOR, ECONOMIC AND FINANCIAL AFFAIRS, MFA, MINECON LEARNED THAT F-M HAD MET WITH CIEC CO-CHAIRMAN PEREZ-GUERRERO LAST SATURDAY AND AGAIN ON AUGUST 31, IN CONNECTION P-G'S FIRST CALL ON NEW FRENCH FOREIGN MINISTER DE GUIRINGAUD.

2. F-M SAID P-G MORE CONFIDENT THAN HE WAS IN JULY THAT G-19 WANT CIEC TO CONTINUE AND TO BE CONCLUDED SUCCESSFULLY, AND THAT HE HAS MANDATE TO WORK OUT FORMULA WITH CO-CHAIRMAN MACEACHEN WHICH WOULD PERMIT RESUMPTION OF COMMISSION MEETINGS O/A SEPTEMBER 14.

3. F-M SAID HE UNDERSTOOD CANADIANS HAD GIVEN P-G A LETTER (WHICH F-M HAS NOT SEEN) IN WHICH IT WAS PROPOSED THAT FORMULA TO RESUME COMMISSION MEETINGS WOULD STIPULATE THAT WORK PROGRAMS WOULD NOT RPT NOT PREJUDGE FINAL RESULTS, THAT SPECIFIC PROPOSALS WITH PARTICULAR RESPECT TO DEBT AND INDEXATION COULD BE MADE UNTIL SOME TIME LATE IN OCTOBER, AND THAT LANGUAGE ON PURCHASING POWER WOULD INCLUDE EXPLICIT REFERENCE TO QUOTE PROTECTION OF EXPORT EARNINGS UNQUOTE.

4. F-M ADDED THAT IF FORMULA ALONG THIS LINE AGREED TO BETWEEN MACEACHEN AND P-G, HE SAW NO RPT NO NEED FOR FURTHER G-8 MEETING PRIOR RESUMPTION OF COMMITTEE MEETINGS. HE SAID P-G WOULD BEGIN MEETING WITH G-19 CO-CHAIRMEN THIS WEEKEND, WITH MOHAMMED YEGANEH ARRIVING
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FROM TEHRAN FOR SESSION ON SEPTEMBER 3-4. P-G EXPECTED HAVE CONCLUSIVE MEETINGS WITH G-19 REPS ON SEPTEMBER 9-10 SO THAT THEY WOULD BE READY RESUME COMMISSION MEETINGS IN FOLLOWING WEEK.

5. F-M CONCLUDED THAT IT SHOULD BE POSSIBLE TO FINISH UP CIEC WITH DECEMBER MINISTERIAL CONFERENCE AND IT WAS TIME TO START WORKING ON SOME SORT OF FINAL REPORT AND

RECOMMENDATIONS WHICH MINISTERS WOULD APPROVE AND WHICH
WOULD REFLECT AT LEAST A MODEST DEGREE OF ACCOMPLISHMENT.
HE HOPED TO HAVE BILATERAL DISCUSSIONS WITH US REPS ON
THIS DRAFT, AND WAS ALREADY HAVING HIS PEOPLE GIVE SERI-
OUS THOUGHT AS TO WHAT IT MIGHT CONTAIN.
RUSH

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